



# PBRR FRIDAY FLASH

9052 E. 13<sup>th</sup> Street, Suite D – Cadillac, MI 49601

Voice: (231) 775-2660 FAX: (231) 775-0462

Email: [info@pbbr.com](mailto:info@pbbr.com) URL: <http://www.pbbr.com>

Editor: Sally Baker, Executive Officer [sally@pbbr.com](mailto:sally@pbbr.com)



## Friday, October 30<sup>th</sup>, 2009

There are no secrets to success. It is the result of preparation, hard work, and learning from failure.  
- General Colin L. Powell



### LEADERSHIP 2009

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ENJOY A SAFE, FUNFILLED AND HAPPY HALLOWEEN!



### PBRR ASSOCIATION OFFICE HOLIDAY SCHEDULE

The PBRR office will be closed for the holidays as follows:

- November 26<sup>th</sup> and 27<sup>th</sup>
- December 24<sup>th</sup> and 25<sup>th</sup>
- December 31<sup>st</sup> and January 1<sup>st</sup>

### WELCOME NEW MEMBERS!

#### NEW MEMBER FIRMS

Real Estate One Central – Farwell

Broker: Phil Kruska

Designated REALTOR® and Sales Agent: Dawne Luce

Mike Luce, Sales Agent

#### NEW MEMBERS

Victor Schultheiss w/ RE/MAX Professionals in Lake City

#### NEW AFFILIATE MEMBER

Tim Doyle, Ayers Basement Systems, Charlotte, MI

### THIS 3-YEAR LICENSE CYCLE ENDING 10/31/2009

If you still have questions about CE credits for this 3-yr cycle or about the status of your license, you can call DLEG directly at:

Sales Agts: (517) 241-9263

Brokers: (517) 241-9233.

For those licensed before 11/1/07, you must have the full 18 credits, 2 legal CE credits in each of the 3 years.

For those licensed after 11/1/07, you must have 12 CE credits, w/ 4 as legal.

Legal CE credits are most easily recognizable by the course number – legal credits are identified by a course label in the K-5000 series.

### MLS UPDATES:

If you are not receiving REGULAR system generated expired notices for your listings in Paragon, contact your ISP and ask them to "white list" the following servers: Paragon mail servers mail.fnismls.com (IP 205.240.85.28) and mx.fnismls.com (IP 208.93.241.50)

## **FEDERAL TAX CREDIT UPDATE...**

The shape of a final tax credit package has remained in flux since our first notification on Tuesday. As the media has reported this morning; however, there is an agreement on the details of an expanded and extended credit, but NO VOTE has yet occurred. We cannot predict at this time when a vote will occur, but continue to press that it be as soon as possible.

The Extended and Expanded Tax Credit agreement includes the following provisions:

Amount: \$8,000

Who: First-time homebuyers -- same definition as current law

Amount: \$6500

Who: Repeat purchasers. Must have used previous home as a principal residence for 5 of the 8 previous years.

Income Limits: \$125,000 for single filers/\$225,000 for joint filers. Same for both first-time and repeat/move-up buyers

Limitation on cost purchased home: \$800,000

Time Frame: December 1, 2009 to April 30, 2010 plus 60 Day extension if binding contract is in place by April 30, 2010

Anti-fraud measures have been added.

## **FLU SHOT CLINIC 2010 TEMPORARILY CANCELLED**



Due to flu vaccines recent unavailability to local doctors and clinics, we have had to cancel our annual flu shot clinic. We will reschedule as soon as there are sufficient vaccine doses available. We were also told that we may be able to schedule additional clinics for the H1N1 flu virus before the end of the year. Stay tuned for updates on this.

## **MAR EVENTS CALENDAR FOR YOUR CONVENIENCE IN SCHEDULING AHEAD**

### **Achieve**

January 21-22, 2010

[Westin Book Cadillac](#)

Hotel Room Rate: \$139.00++

### **Professional Standard Workshops**

February 3-5, 2010

Location: Battle Creek, Mt. Pleasant and Detroit

### **Broker Summit**

April 26-27, 2010

The Inn at St. Johns

Hotel Room Rate: \$129.00++

### **MAR Convention & Expo**

September 29 - October 1, 2010

Soaring Eagle Casino & Resort, Mt. Pleasant

Hotel Room Rate: \$130++